

**MUNICIPAL SUBDISTRICT, NORTHERN WATER
WINDY GAP FIRING PROJECT WATER ACTIVITY ENTERPRISE FUND
2027 PROPOSED BUDGET**

	FY 2025 Actual	FY 2026 Budget	FY 2027 Budget	Dollar Change From FY 2026 Budget	Percentage Change From FY 2026 Budget
Sources of Funds					
Operating Revenue					
Contributions from Participants	\$ 18,333,337	\$ 21,347,109	\$ 25,662,684	\$ 4,315,575	20.2%
Total Operating Expenses	18,333,337	21,347,109	25,662,684	4,315,575	20.2%
Non-operating Revenue					
Rental Income	30,000	30,000	30,000	-	100.0%
Earnings on Investments	3,510,755	1,000,000	1,250,000	250,000	25.0%
Grant Revenue	6,968	1,759,502	21,500	(1,738,002)	0.0%
Total Non-operating Revenue	3,547,723	2,789,502	1,301,500	(1,488,002)	125.0%
Operating Cash					
Cash Reserves	147,168,257	28,551,843	6,610,956	(21,940,887)	-76.8%
Total Operating Cash	147,168,257	28,551,843	6,610,956	(25,166,891)	-88.1%
Total Sources	\$ 169,049,317	\$ 52,688,454	\$ 33,575,140	\$ (22,339,318)	-42.4%
Uses of Funds					
Capital Expenses					
Construction	\$ 147,821,880	\$ 18,500,000	\$ 4,225,000	\$ (14,275,000)	-77.2%
Mitigation & Enhancements	2,500,000	1,500,000	440,000	(1,060,000)	-70.7%
Property Management	40,000	40,000	40,000	-	0.0%
Provisional Uranium Mitigation	-	-	2,000,000	-	0.0%
Total Capital Expenses	150,361,880	20,040,000	6,705,000	(15,335,000)	-76.5%
Operating Expenses					
Operating	955,500	2,050,000	2,153,000	103,000	5.0%
Operating Start Up	630,000	1,265,000	315,000	(950,000)	-75.1%
Programs (Env, Eng, F&A & Sr MGMT)	-	-	1,576,400	-	-
Indirect Costs	796,438	1,854,565	1,564,100	(290,465)	-15.7%
Total Operating Expenses	2,381,938	5,169,565	5,608,500	(1,137,465)	-22.0%
Debt Service					
Interest Expense	8,086,650	11,949,650	10,993,974	(955,676)	-8.0%
Principal Expense	-	5,380,000	9,372,303	3,992,303	0.0%
Subordinate Lien (CWCB) DSRF					
Deposit		-	689,363	689,363	100.0%
Liquidity Fund	1,218,849	849,239	-	(849,239)	-100.0%
Total Debt Service Expenses	9,305,499	18,178,889	21,055,640	3,725,990	20.5%
Total Expenditures	162,049,317	43,388,454	33,369,140	3,435,525	7.9%
Non-Operating Project Expense					
Settlement	5,000,000	5,000,000	-	(5,000,000)	-100.0%
Contingency Appropriation	-	4,200,000	-	(4,200,000)	-100.0%
Total Other Project Expenses	5,000,000	9,200,000	-	(9,200,000)	-100.0%
Operations Reserve Fund	2,000,000	100,000	206,000	106,000	106.0%
Total Uses	\$ 169,049,317	\$ 52,688,454	\$ 33,575,140	\$ (5,658,475)	-10.7%