

NORTHERN WATER
DISTRICT FUND
2026 PROPOSED BUDGET

	FY 2025				Dollar	Percentage
	FY 2024	FY 2025	Estimated	FY 2026	Change From	Change From
	Actual	Budget	Actual	Budget	FY 2025	FY 2025
					Budget	Budget
Sources of Funds						
Property & Specific Ownership Taxes						
Property Tax	\$ 36,673,230	\$ 37,783,363	\$ 32,899,089	\$ 34,078,018	\$ (3,705,345)	-10%
Specific Ownership Tax	1,606,195	1,577,539	1,737,847	1,782,494	204,955	13%
Total Property & Specific Ownership Taxes	\$ 38,279,424	\$ 39,360,902	\$ 34,636,936	\$ 35,860,512	\$ (3,500,390)	-9%
Water Assessments						
Class B-D Assessments	10,845,123	11,016,406	11,016,406	11,619,414	603,008	5%
Carryover Assessments	2,709,706	2,872,288	2,718,734	2,781,000	(91,288)	-3%
Regional Pool Allocation	17,500	-	17,500	17,500	17,500	0%
Rule 11	1,667,440	649,422	650,000	700,000	50,578	8%
Other (Transfer Fees, Inclusions, Winter Deliveries)	170,556	147,741	147,741	163,455	15,714	11%
Total Water Assessments	\$ 15,410,325	\$ 14,685,857	\$ 14,550,381	\$ 15,281,369	\$ 595,512	4%
Other Operating Revenues						
Charges for Services	5,317,701	6,762,044	6,762,044	6,705,500	(56,544)	-1%
BOR Operation, Maintenance & Replacement Allocation	2,778,637	2,620,000	2,620,000	2,620,000	-	0%
Indirect Costs Recovery	4,050,667	2,542,018	4,050,667	4,050,667	1,508,649	59%
Other Operating Revenues (WGAP Carriage; Exchange Use)	4,727,219	2,721,934	2,721,934	2,721,934	-	0%
Total Other Operating Revenues	\$ 16,874,224	\$ 14,645,995	\$ 16,154,645	\$ 16,098,101	\$ 1,452,105	10%
Initiatives & Studies						
Fire Recovery (USFS & CWCB)	1,574,264	6,800,000	700,000	8,200,000	1,400,000	21%
Intergovernmental Grants (KVERC)	145,117	480,000	150,000	775,000	295,000	61%
Intergovernmental Grants (Forest Health FRMWRM)				125,000	125,000	0%
Intergovernmental Grants (Mysis Shrimp Study)				500,000	500,000	0%
Carter Lake Filter Plant Cost Share				115,500	115,500	0%
CWCB Intergovernmental Grant (Source Water Planning Support)		-		65,000	65,000	0%
Intergovernmental Grants (Airborne Snow Observation)	212,370	208,954	153,248	218,227	9,273	4%
Total Initiatives & Studies	\$ 1,931,752	\$ 7,488,954	\$ 1,003,248	\$ 9,998,727	\$ 2,509,773	34%
Other Non-operating Revenues						
Interfund Loan Receivable (Hydropower Fund)		352,676	352,676	352,676	-	0%
Earnings (loss) on Investments	8,410,842	4,332,962	5,000,000	4,088,776	(244,186)	-6%
Sale of Assets	360,010	298,055	23,546	129,652	(168,403)	-57%
Bureau of Reclamation Funded Fiber	1,057,543	536,000	442,457	400,000	(136,000)	-25%
BOR RAX Tier 2 funding (50% of Costs)		800,000	-	300,000	(500,000)	-63%
Other Nonoperating Revenues	124,458	804,604	250,000	703,268	(101,336)	-13%
Total Other Non-operating Revenues	\$ 9,952,853	\$ 7,124,297	\$ 6,068,679	\$ 5,974,373	\$ (1,149,925)	-16%
Total Sources	\$ 82,448,578	\$ 83,306,005	\$ 72,413,889	\$ 83,213,081	\$ (92,925)	0%

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	FY 2024	FY 2025	Estimated	FY 2026	Change From	Change From
	Actual	Budget	Actual	Budget	FY 2025	FY 2025
					Budget	Budget
Uses of Funds						
Operating Labor, Expenses & Projects						
Facilities, Fleet, and Equipment	\$ 2,989,914	3,919,460	3,919,460	4,023,296	103,836	3%
Operations & Maintenance	\$ 8,798,186	9,171,277	9,171,277	10,219,864	1,048,587	11%
Programs (Engineering, Enviro. Svcs., F&A, Sr. Mgm't.)	41,259,095	38,142,652	38,000,000	43,626,961	5,484,309	14%
Total Operating Expenses	\$ 53,047,195	\$ 51,233,389	\$ 51,090,737	\$ 57,870,121	\$ 6,636,732	13%
Initiatives & Studies						
Fire Recovery (USFS & CWCB)	1,961,967	7,050,000	1,000,000	8,200,000	1,150,000	16%
Other Initiatives & Studies	1,474,176	1,203,605	1,200,000	1,392,075	188,470	16%
Total Initiatives & Studies	\$ 3,436,143	\$ 8,253,605	\$ 2,200,000	\$ 9,592,075	\$ 1,338,470	16%
Capital						
Capital Assets (Equipment & Fleet)	2,877,129	\$ 2,351,200	\$ 2,300,000	\$ 2,749,000	\$ 397,800	17%
Capital Projects - Facilities	335,375	645,000	500,000	495,000	(150,000)	-23%
Capital Projects - Other	1,846,238	4,681,200	4,500,000	2,536,400	(2,144,800)	-46%
Capital Projects - Bureau of Reclamation Funded Fiber	1,058,215	750,000	735,000	400,000	(350,000)	-47%
Capital Projects - BOR RAX Tier 2	57,908	1,600,000	170,000	1,100,000	(500,000)	-31%
Capital Projects - Campus Development	15,261,940	280,000	280,000	-	(280,000)	-100%
Total Capital & Initiatives	\$ 21,436,805	\$ 10,307,400	\$ 8,485,000	\$ 7,280,400	\$ (3,027,000)	-29%
Debt Service						
Horsetooth Safety of Dams	\$ 323,416	\$ 323,416	\$ 323,416	\$ 323,416	\$ 0	0%
Certificates of Participation	5,250,013	5,253,563	5,253,563	5,253,563	-	0%
Total Debt Service	\$ 5,573,429	\$ 5,576,978	\$ 5,576,978	\$ 5,576,979	\$ 0	0%
Supplemental Contribution to Pension Liability	\$ -	\$ 234,525	\$ 234,525		\$ (234,525)	-100%
Contingency Appropriation	\$ -	\$ -	\$ -	\$ -	\$ -	n/a
Reserve Funding (5%, per Reserve Policy)	\$ 2,340,254	\$ 2,531,669	\$ 2,500,000	\$ 2,893,506	\$ 361,837	14%
Additional Reserve Funding	\$ -	\$ 5,168,440	\$ -		\$ (5,168,440)	n/a
Total Uses	\$ 85,833,825	\$ 83,306,006	\$ 70,087,240	\$ 83,213,081	\$ (92,926)	0%