

NORTHERN WATER
HYDROPOWER WATER ACTIVITY ENTERPRISE FUND
2024 PROPOSED BUDGET

Sources	FY 2023 Budget	FY 2024 Budget	Dollar Change From FY 2023 Budget	Percentage Change From FY 2023 Budget
Operating Revenues				
Energy	\$ 1,300,000	\$ 1,300,000	\$ -	0.00%
Total Operating Revenues	1,300,000	1,300,000	-	0.00%
Other Revenues				
Earnings on Investments	5,000	120,000	115,000	2300.00%
Intergovernmental grants	-	-	-	n/a
Total Other Revenues	5,000	120,000	115,000	0.00%
Total Sources	\$ 1,305,000	\$ 1,420,000	\$ 115,000	8.81%

Uses of Funds	FY 2023 Budget	FY 2024 Budget	Dollar Change From FY 2023 Budget	Percentage Change From FY 2023 Budget
Operating Expenses				
Operation and Maintenance	\$ 393,773	\$ 482,000	\$ 88,227	22.41%
Indirect Cost	120,600	120,600	-	n/a
Total Operating	514,373	602,600	88,227	17.15%
Capital				
Capital Projects	9,637	34,780	25,143	260.89%
Total Capital	9,637	34,780	25,143	n/a
Debt Service				
Debt Service-Granby Facility	229,286	229,286	-	n/a
Debt Service-R.V. Trout Facility	409,751	409,751	-	n/a
Total Debt Service	639,037	639,037	-	0.00%
Contingency Appropriation	50,000	50,000	-	n/a
Total Uses	\$ 1,213,047	\$ 1,326,417	\$ 113,370	9.35%