NORTHERN WATER

DISTRICT FUND

2027 PROPOSED BUDGET

	FY 2025 Actual	FY 2026 Budget	FY 2027 Budget	Dollar Change From FY 2026 Budget	Percentage Change From FY 2026 Budget
Sources of Funds					
Property & Specific Ownership Taxes					
Property Tax	$ 33,120,520	$ 34,078,018	$ 35,238,211	$ 1,160,193	3.4%
Specific Ownership Tax	1,711,745	1,782,494	1,763,098	(19,396.39)	-1.1%
Total Property & Specific Ownership Taxes	**34,832,265**	**35,860,511.84**	**37,001,308.46**	**1,140,796.62**	**3.2%**
Water Assessments					
Class B-D Assessments	11,068,473.98	11,619,413.69	12,185,990.05	566,576.36	4.9%
Carryover Assessments	2,718,734.47	2,781,000.00	3,000,000.00	219,000.00	7.9%
Regional Pool Allocation	17,500.00	17,500.00	17,500.00	-	0.0%
Rule 11	1,376,278.73	700,000.00	1,250,000.00	550,000.00	78.6%
Other (Transfer Fees, Inclusions, Winter Deliveries)	146,861.99	163,455.00	182,500.00	19,045.00	11.7%
Total Water Assessments	**15,327,849.17**	**15,281,368.69**	**16,635,990.05**	**1,354,621.36**	**8.9%**
Other Operating Revenues					
Charges for Services	6,257,217.41	6,705,500.00	6,444,933.93	(260,566.07)	-3.9%
Indirect Costs Recovery	3,967,504.70	4,050,667.00	3,967,505.00	(83,162.00)	-2.1%
BOR Operation, Maintenance & Replacement Allocation	2,706,011.60	2,620,000.00	2,620,000.00	-	0.0%
BOR RAX Tier 2 funding (50% of Costs)	-	300,000.00	475,000.00	175,000.00	58.3%
Project Specific Reimbursements - 100% Reimb (BOR / CLFP)	-	115,500.00	2,262,000.00	2,146,500.00	1858.4%
Other Operating Revenues (WGAP Carriage; Exchange Use)	1,736,364.15	2,721,933.51	1,788,455.07	(933,478.44)	-34.3%
Total Other Operating Revenues	**14,667,097.86**	**16,513,600.51**	**17,557,894.01**	**1,044,293.49**	**6.3%**
Other Non-operating Revenues					
Interfund Loan Receivable (Hydropower Fund)	352,676.00	352,676.00	363,256.28	10,580.28	3.0%
Earnings (loss) on Investments	6,428,300.30	4,088,776.30	5,000,000.00	911,223.70	22.3%
Sale of Assets	(4,720.39)	129,652.21	150,000.00	20,347.80	15.7%
Bureau of Reclamation Funded Fiber	526,941.12	400,000.00	-	(400,000.00)	-100.0%
Other Nonoperating Revenues	124,128.18	703,268.00	127,852.03	(575,415.97)	-81.8%
Total Other Non-operating Revenues	**7,427,325.21**	**5,674,372.51**	**5,641,108.31**	**(33,264.20)**	**-0.6%**
Total Sources Before Grants (Baseline Revenue)	**72,254,537.40**	**73,329,853.55**	**76,836,300.83**	**3,506,447.28**	**4.8%**
Grant Revenue					
Federal Grant Revenue (Fire Recovery / ASO)	872,724.77	8,418,227.00	5,350,000.00	(3,068,227.00)	-36.4%
State Grant Revenue (Regional Rebate Portal / KVRC)	1,199,836.12	965,000.00	302,000.00	(663,000.00)	-68.7%
Other Grant Revenue (FRMWRM)	115,508.80	500,000.00	100,000.00	(400,000.00)	-80.0%
Total Grant Revenue	**2,188,069.69**	**9,883,227.00**	**5,752,000.00**	**(4,131,227.00)**	**-41.8%**
Total Revenue	**74,442,607.09**	**83,213,080.55**	**82,588,300.83**	**(624,779.72)**	**-0.8%**
Transfer from Reserves	**-**	**-**	**4,000,000.00**	**4,000,000.00**	**0.0%**
Total Sources	**$ 74,442,607**	**$ 83,213,081**	**$ 86,588,301**	**$ 3,375,220**	**4.1%**
Uses of Funds					
Operating Labor, Expenses & Projects					
Operations, Maintenance, Facilities	$ 13,139,497	$ 14,243,160	$ 14,317,576	$ 74,416	0.5%
Programs (Engineering, Enviro. Svcs., F&A, Sr. Mgm't.)	37,454,271.64	43,626,961.00	42,854,587.00	(772,374.00)	-1.8%
Total Operating Expenses	**50,593,768.57**	**57,870,121.00**	**57,172,163.00**	**(697,958.00)**	**-1.2%**
Capital					
Capital Assets (Equipment & Fleet)	2,635,617.46	2,749,000.00	1,321,000.00	(1,428,000.00)	-51.9%
Capital Projects - Facilities	336,624.40	495,000.00	835,760.00	340,760.00	68.8%
Capital Projects - CBT, Bureau of Reclamation (BOR)	3,778,202.78	2,718,173.00	2,983,000.00	264,827.00	9.7%
Capital Projects - BOR Shadow Mtn Spillway	-	-	1,500,000.00	1,500,000.00	0.0%
Capital Projects - BOR RAX Tier 2	905,484.62	1,100,000.00	950,000.00	(150,000.00)	-13.6%
BOR Special Funded Projects (Green Mtn / Horsetooth Gates)	-	-	2,050,000.00	2,050,000.00	0.0%
Total Capital	**7,655,929.26**	**7,062,173.00**	**9,639,760.00**	**2,577,587.00**	**36.5%**
Grants, Initiatives, & Studies					
Fire Recovery (USFS & CWCB)	1,595,565.95	8,200,000.00	5,000,000.00	(3,200,000.00)	-39.0%
Airborne Snow Observatory	393,219.14	218,227.00	350,000.00	131,773.00	60.4%
Other Initiatives & Studies	1,472,874.32	1,392,075.00	-	(1,392,075.00)	-100.0%
Total Grants, Initiatives, & Studies	**3,461,659.41**	**9,810,302.00**	**5,350,000.00**	**(4,460,302.00)**	**-45.5%**
Debt Service					
Horsetooth Safety of Dams	323,416.00	323,416.00	323,416.00	-	0.0%
Certificates of Participation	5,253,563.00	5,253,562.50	5,253,562.50	-	0.0%
Total Debt Service	**5,576,979.00**	**5,576,978.50**	**5,576,978.50**	**-**	**0.0%**
Reserve Funding					
Supplemental Contribution to Pension Liability	23,525.00	-	-	-	0.0%
Contingency Appropriation	-	-	-	-	n/a
Purchase of Glade Reservoir Land	-	-	4,000,000.00	4,000,000.00	0.0%
Reserve Funding	2,531,669.00	2,893,506.00	4,002,051.00	1,108,545.00	38.3%
Additional Reserve Funding	5,168,440.00	-	847,348.00	847,348.00	n/a
Total Uses	**$ 75,011,970**	**$ 83,213,081**	**$ 86,588,301**	**$ 3,375,220**	**4.1%**