

**NORTHERN WATER
DISTRICT FUND
2027 PROPOSED BUDGET**

	FY 2025 Actual	FY 2026 Budget	FY 2027 Budget	Dollar Change From FY 2026 Budget	Percentage Change From FY 2026 Budget
Sources of Funds					
Property & Specific Ownership Taxes					
Property Tax	\$ 33,120,520	\$ 34,078,018	\$ 35,238,211	\$ 1,160,193	3.4%
Specific Ownership Tax	\$ 1,711,745	\$ 1,782,494	\$ 1,763,098	\$ (19,396)	-1.1%
Total Property & Specific Ownership Taxes	\$ 34,832,265	\$ 35,860,512	\$ 37,001,308	\$ 1,140,797	3.2%
Water Assessments					
Class B-D Assessments	\$ 11,068,474	\$ 11,619,414	\$ 12,185,990	\$ 566,576	4.9%
Carryover Assessments	\$ 2,718,734	\$ 2,781,000	\$ 3,000,000	\$ 219,000	7.9%
Regional Pool Allocation	\$ 17,500	\$ 17,500	\$ 17,500	\$ -	0.0%
Rule 11	\$ 1,376,279	\$ 700,000	\$ 1,250,000	\$ 550,000	78.6%
Other (Transfer Fees, Inclusions, Winter Deliveries)	\$ 146,862	\$ 163,455	\$ 182,500	\$ 19,045	11.7%
Total Water Assessments	\$ 15,327,849	\$ 15,281,369	\$ 16,635,990	\$ 1,354,621	8.9%
Other Operating Revenues					
Charges for Services	\$ 6,257,217	\$ 6,705,500	\$ 6,444,934	\$ (260,566)	-3.9%
Indirect Costs Recovery	\$ 3,967,505	\$ 4,050,667	\$ 3,967,505	\$ (83,162)	-2.1%
BOR Operation, Maintenance & Replacement Allocation	\$ 2,706,012	\$ 2,620,000	\$ 2,620,000	\$ -	0.0%
BOR RAX Tier 2 funding (50% of Costs)	\$ -	\$ 300,000	\$ 475,000	\$ 175,000	58.3%
Project Specific Reimbursements - 100% Reimb (BOR / CLFP)	\$ -	\$ 115,500	\$ 2,262,000	\$ 2,146,500	1858.4%
Other Operating Revenues (WGAP Carriage; Exchange Use)	\$ 1,736,364	\$ 2,721,934	\$ 1,788,455	\$ (933,478)	-34.3%
Total Other Operating Revenues	\$ 14,667,098	\$ 16,513,601	\$ 17,557,894	\$ 1,044,293	6.3%
Other Non-operating Revenues					
Interfund Loan Receivable (Hydropower Fund)	\$ 352,676	\$ 352,676	\$ 363,256	\$ 10,580	3.0%
Earnings (loss) on Investments	\$ 6,428,300	\$ 4,088,776	\$ 5,000,000	\$ 911,224	22.3%
Sale of Assets	\$ (4,720)	\$ 129,652	\$ 150,000	\$ 20,348	15.7%
Bureau of Reclamation Funded Fiber	\$ 526,941	\$ 400,000	\$ -	\$ (400,000)	-100.0%
Other Nonoperating Revenues	\$ 124,128	\$ 703,268	\$ 127,852	\$ (575,416)	-81.8%
Total Other Non-operating Revenues	\$ 7,427,325	\$ 5,674,373	\$ 5,641,108	\$ (33,264)	-0.6%
Total Sources Before Grants (Baseline Revenue)	\$ 72,254,537	\$ 73,329,854	\$ 76,836,301	\$ 3,506,447	4.8%
Grant Revenue					
Federal Grant Revenue (Fire Recovery / ASO)	\$ 872,725	\$ 8,418,227	\$ 5,350,000	\$ (3,068,227)	-36.4%
State Grant Revenue (Regional Rebate Portal / KVRG)	\$ 1,199,836	\$ 965,000	\$ 302,000	\$ (663,000)	-68.7%
Other Grant Revenue (FRMWRM)	\$ 115,509	\$ 500,000	\$ 100,000	\$ (400,000)	-80.0%
Total Grant Revenue	\$ 2,188,070	\$ 9,883,227	\$ 5,752,000	\$ (4,131,227)	-41.8%
Total Revenue	\$ 74,442,607	\$ 83,213,081	\$ 82,588,301	\$ (624,780)	-0.8%
Transfer from Reserves	\$ -	\$ -	\$ 4,000,000	\$ 4,000,000	0.0%
Total Sources	\$ 74,442,607	\$ 83,213,081	\$ 86,588,301	\$ 3,375,220	4.1%
Uses of Funds					
Operating Labor, Expenses & Projects					
Operations, Maintenance, Facilities	\$ 13,139,497	\$ 14,243,160	\$ 14,317,576	\$ 74,416	0.5%
Programs (Engineering, Enviro. Svcs., F&A, Sr. Mgm't.)	\$ 37,454,272	\$ 43,626,961	\$ 42,854,587	\$ (772,374)	-1.8%
Total Operating Expenses	\$ 50,593,769	\$ 57,870,121	\$ 57,172,163	\$ (697,958)	-1.2%
Capital					
Capital Assets (Equipment & Fleet)	\$ 2,635,617	\$ 2,749,000	\$ 1,321,000	\$ (1,428,000)	-51.9%
Capital Projects - Facilities	\$ 336,624	\$ 495,000	\$ 835,760	\$ 340,760	68.8%
Capital Projects - CBT, Bureau of Reclamation (BOR)	\$ 3,778,203	\$ 2,718,173	\$ 2,983,000	\$ 264,827	9.7%
Capital Projects - BOR Shadow Mtn Spillway	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000	0.0%
Capital Projects - BOR RAX Tier 2	\$ 905,485	\$ 1,100,000	\$ 950,000	\$ (150,000)	-13.6%
BOR Special Funded Projects (Green Mtn / Horsetooth Gates)	\$ -	\$ -	\$ 2,050,000	\$ 2,050,000	0.0%
Total Capital	\$ 7,655,929	\$ 7,062,173	\$ 9,639,760	\$ 2,577,587	36.5%
Grants, Initiatives, & Studies					
Fire Recovery (USFS & CWCB)	\$ 1,595,566	\$ 8,200,000	\$ 5,000,000	\$ (3,200,000)	-39.0%
Airborne Snow Observatory	\$ 393,219	\$ 218,227	\$ 350,000	\$ 131,773	60.4%
Other Initiatives & Studies	\$ 1,472,874	\$ 1,392,075	\$ -	\$ (1,392,075)	-100.0%
Total Grants, Initiatives, & Studies	\$ 3,461,659	\$ 9,810,302	\$ 5,350,000	\$ (4,460,302)	-45.5%
Debt Service					
Horsetooth Safety of Dams	\$ 323,416	\$ 323,416	\$ 323,416	\$ -	0.0%
Certificates of Participation	\$ 5,253,563	\$ 5,253,563	\$ 5,253,563	\$ -	0.0%
Total Debt Service	\$ 5,576,979	\$ 5,576,979	\$ 5,576,979	\$ -	0.0%
Reserve Funding					
Supplemental Contribution to Pension Liability	\$ 23,525	\$ -	\$ -	\$ -	0.0%
Contingency Appropriation	\$ -	\$ -	\$ -	\$ -	n/a
Purchase of Glade Reservoir Land	\$ -	\$ -	\$ 4,000,000	\$ 4,000,000	0.0%
Reserve Funding	\$ 2,531,669	\$ 2,893,506	\$ 4,002,051	\$ 1,108,545	38.3%
Additional Reserve Funding	\$ 5,168,440	\$ -	\$ 847,348	\$ 847,348	n/a
Total Uses	\$ 75,011,970	\$ 83,213,081	\$ 86,588,301	\$ 3,375,220	4.1%